

**CENTRAL HEIGHTS
UNIFIED SCHOOL DISTRICT NO. 288**

REGULATORY BASIS FINANCIAL STATEMENTS
For the year ended June 30, 2015

And

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

...***KL***...

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Certified Public Accountants

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...KL...

Karlin & Long, LLC
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

Board of Education
Central Heights Unified School District No. 288
Richmond, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Central Heights Unified School District No. 288, Richmond, Kansas ("Municipality") as of and for the year ended June 30, 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Central Heights Unified School District No. 288, Richmond, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Central Heights Unified School District No. 288, Richmond, Kansas as of June 30, 2015 or changes in financial position and cash flows thereof for the year then ended.

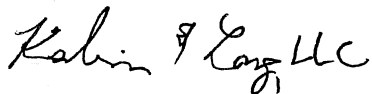
Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Central Heights Unified School District No. 288, Richmond, Kansas (“Municipality”) as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming opinion on the 2015 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures actual - budget, individual fund schedule of regulatory basis receipts and expenditures - actual and budget, schedule of receipts and expenditures non budgeted funds, summary of receipts and disbursements agency funds, and schedule of receipts, expenditures and encumbered cash – district activity funds. (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2015 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare

the 2015 basic financial statement. The 2015 information has been subjected to the auditing procedures applied in the audit of the 2015 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2015 basic financial statement or to the 2015 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2015 basic financial statement as a whole, on the basis of accounting described in Note 1.

A handwritten signature in cursive script that reads "Karlin & Long, LLC".

Karlin & Long, LLC
Certified Public Accountants

Lenexa, KS
October 14, 2015

USD #288 RICHMOND, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2015

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General	\$ 0	0	\$ 4,607,143	\$ 4,607,143	\$ 0	\$ 475	\$ 475
Supplemental General	80,028	0	1,551,142	1,592,996	38,174	41,282	79,456
Special Purpose Funds							
Vocational Education	101,077	0	327,403	346,790	81,690		81,690
Special Education	47,396	0	695,595	737,358	5,633		5,633
Driver Education	8,343	9	9,413	13,065	4,700		4,700
Food Service	93,904	0	382,919	445,142	31,681		31,681
Capital Outlay	283,552	0	4,083	38,868	248,767		248,767
Parent Education	1,123	0	6,000	6,585	538		538
KPERs Special Contribution	0	0	320,271	320,271	0		0
At Risk (K-12)	22,641	12	578,979	576,075	25,557		25,557
At Risk (4 yr old)	8,741	35	47,000	53,380	2,396		2,396
District Activity Funds	56,587	0	106,454	98,853	64,188		64,188
Textbook Rental Fund	25,410	0	27,904	17,394	35,920		35,920
Contingency Reserve Fund	323,857	0	9,931	43,662	290,126		290,126
Title I	889	161	121,798	116,890	5,958		5,958
Title IIA	3,068	0	26,502	31,150	(1,580)		(1,580)
REAP Grant	1,506	0	0	1,458	48		48
SRSA Grant	4,041	0	47,358	62,391	(10,992)		(10,992)
Reading Roadmap Grant	0	0	166,818	148,887	17,931	4,999	22,930
FAST Grant	0	0	16,629	10,258	6,371		6,371
Scholarships	361,962	0	3,473	5,900	359,535		359,535
Capital Projects	0	0	0	0	0	1,850	1,850
Bond and Interest Funds							
Bond and Interest	264,411	0	410,857	356,388	318,880		318,880
Total Reporting Entity	\$ 1,688,536	217	\$ 9,467,672	\$ 9,630,904	\$ 1,525,521	\$ 48,606	\$ 1,574,127
Composition of Cash							
Checking Accounts							\$ 273,928
Petty Cash							
Savings Accounts							1,350,278
Certificates of Deposit							1,624,206
Total Cash							50,079
Agency Funds per Statement 4							
Total Reporting Entity							\$ 1,574,127

The notes to the financial statements are an integral part of this statement.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288
Richmond, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Central Heights Unified School District No. 288 of Richmond, Kansas is a municipal corporation governed by an elected seven member board. This financial statement presents the Central Heights Unified School District No. 288 (the municipality)

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year 2015:

Governmental Funds

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long term debt) that are intended for specified purposes

Bond and Interest Fund – To account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

Capital Project Funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment

Fiduciary Funds

Agency Funds – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, activity accounts, etc.).

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288
Richmond, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Reimbursed Expenses

Expenditures in the amount of \$ 46,046 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288
Richmond, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments to the Special Education, Vocational Education, and At Risk Fund during the year.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288
Richmond, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Budgetary Information (continued)

A legal operating budget is not required for capital projects funds and trust funds and the following special purpose funds:

Title IIA Fund – Teacher Quality	Contingency Reserve Fund
REAP Grant	Textbook & Student Material
Title I	District Activity Funds
SRSA Grant	Reading Roundup Grant
FAST Grant	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

NOTE 2 – Deposits and Investments

Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the district. The statute requires banks eligible to hold the district's funds have a main or branch bank in the county in which the district is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The district has no other policies that would further limit interest rate risk.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288
Richmond, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – Deposits and Investments (continued)

Deposits (continued)

K.S.A. 12-1675 limits the district's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The district has no investment policy that would further limit its investment choices. The district had no investments during 2014-2015.

Concentration of Credit Risk

State statutes place no limit on the amount the district may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the district's deposits may not be returned to it. State statutes require the district's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, Patriot's Bank, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2015.

At June 30, 2015, the government's carrying amount of deposits was \$ 1,624,206 and the bank balance was \$ 1,718,939. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$ 250,000 was covered by federal depository insurance and the balance was collateralized with securities held by the pledging financial institutions' agents in the district's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District has no investments other than Certificates of Deposits.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288
Richmond, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – Defined Benefit Pension Plan

Plan Description – USD No. 288 participates in the Kansas Public Employees Retirement System (KPERs), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy – K.S.A. 74-4919 and K.S.A. 74-4921 establishes the KPERs member-employee contribution rates. Effective July 1, 2009 KPERs has two benefit structures and funding depending on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERs member-employee contribution rate of 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member-employees' contributions are withheld by their employer and paid to KPERs according to the provisions of section 414 (h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

Net Pension Liability – The total pension liability for KPERs was determined by an actuarial valuation as of December 31, 2013, which rolled forward to June 30, 2014. As of June 30 2014 the net pension liability for KPERs was \$8,291,794,910. KPERs has determined the District's proportionate share of the net pension liability is \$364,572 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website www.kpers.org or can be obtained as described in the first paragraph above.

Flexible Benefit Plan (I.R.C Section 125) – The Board adopted by resolution a salary reduction flexible benefit plan (Plan) under section 125 of the Internal Revenue Code. All employees of the District are eligible to participate in the plan beginning the first day of the month following 30 days of employment. Each participant may elect to reduce his or her salary to purchase benefits offered through the plan. Currently all benefits offered through the plan involve insurance coverage.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288
Richmond, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the county carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

NOTE 5 – Stewardship, Compliance and Accountability

We noted violations of the K.S.A. 79-2935, in the Food Service Fund and the Vocational Education Fund during the period under examination.

NOTE 6 – Compensated Absences

The District's policy is to recognize the costs of compensated absences when actually paid. The District's policies regarding leave is that each full time 12 month employee will be granted a total of 11 days of leave each year the employee is full time in the district. Each full time 9 month employee will be granted a total of 8 days of leave each year the teacher is full time in the district. The leave includes sick, bereavement, and personal leave. Full-time 12 months classified employees earn vacation days based upon years of service. Policies prohibit payment for vacation time in lieu of time off and $\frac{1}{2}$ prior year's vacation time may be carried over to another fiscal year. One personal day will be accorded for each employee per year. Two additional leaves may be granted for "just cause and reason". No personal leave may accumulate. Sick leave, for all employees, may be accumulated up to a total accumulation of 70 days. Specific guidelines apply to sick leave days earned based on length of service with the District. In the event of retirement under KPERS or separation of service employees are paid based upon the length of service up to a maximum of 70 days.

NOTE 7 – Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statements.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288
Richmond, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 8 – Interfund Transactions

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Textbook	K.S.A 72-6428	\$ 10,510
General Fund	Contingency Reserve Fund	K.S.A. 72-6428	9,931
General Fund	At Risk (4 yr old)	K.S.A. 72-6428	15,000
General Fund	Special Education Fund	K.S.A. 72-6428	439,595
General Fund	Drivers Education Fund	K.S.A. 72-6428	2,000
Supplemental General Fund	At Risk (K-12)	K.S.A. 72-6425	578,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6425	318,401
Supplemental General Fund	Special Education Fund	K.S.A. 72-6425	256,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-6425	11,936
Supplemental General Fund	Parent Education Fund	K.S.A. 72-6425	6,000
Supplemental General Fund	At Risk (4 yr old)	K.S.A. 72-6425	32,000

NOTE 9 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree will still receive a portion paid by the district towards their premium therefore they will pay the difference in amounts, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium until the age of 65. However, the cost of this subsidy has not been quantified in these statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

NOTE 10 – Subsequent Events

Subsequent events for management's review have been evaluated through October 14, 2015. The date in the prior sentence is the date the financial statements were available to be issued.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288
Richmond, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 11 – In Substance Receipt in Transit

The District received \$ 306,189 subsequent to June 30, 2015 and as required by K.S.A 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015

NOTE 12 – Operating Leases

This District conducts a portion of its operations utilizing operating leases for copiers, Lease terms expire at various times. Current year rental payments operating leases were \$34,950. Minimum future payments under operating leases as of June 30, 2015 are as follows:

<u>June 30,</u>	<u>Equipment</u>
2016	\$ 31,643
2017	4,996
	<u>36,639</u>

NOTE 13 – Indebtedness

The District is subject to the statutes of the State of Kansas that limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible taxable property within the District unless additional authority is granted by the Kansas State Board of Education. The amount of bonds outstanding is computed exclusive of certain bonds specifically exempted from this limitation. At June 30, 2015, the statutory limit for the district was \$ 3,234,568 thus creating excess indebtedness of \$ 1,229,432. The outstanding bond principal represents 19.30% of the District valuation. The District has received approval from the Kansas State Board of Education to exceed the general bond debt limitation

NOTE 14 – Capital Project

	<u>Expenditures To Date</u>	<u>Project Authorization</u>
School Buildings	\$ 2,464,341	\$ 2,464,341

NOTES TO FINANCIAL STATEMENTS

Note 15 - Long Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2015 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
Series 2012	2.00-2.125%	3/15/12	\$ 2,980,000	9/1/23	\$ 2,940,000	\$	\$ 225,000	\$ (225,000)	\$ 2,715,000	\$ 57,013
Series 2013	4.25%	7/22/13	1,750,000	9/1/27	1,750,000			0	1,750,000	74,375
Capital Leases										
iPads	7.13%	7/22/14	43,110	7/22/16	27,740			0	27,740	-
360 Energy lease	4.26%	12/4/13	737,693	11/1/28	737,693		35,520	(35,520)	702,173	31,748
Collins Bus	4.75%	2/1/14	68,774	1/1/19	63,635		12,731	(12,731)	50,904	2,748
Chevy Suburban	5.00%	9/1/12	30,173	9/1/15	12,980		10,335	(10,335)	2,645	310
QZAB	5.00%	7/15/10	530,000	7/15/15	212,000		106,000	(106,000)	106,000	7,950
Total Long Term Debt					\$ 5,744,048	\$ 0	\$ 389,586	\$ (389,586)	\$ 5,354,462	\$ 174,144

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2016	2017	2018	2019	2020	2021-2025	2026-2029	Total
Principal								
General Obligation Bonds	\$ 240,000	\$ 250,000	\$ 270,000	\$ 285,000	\$ 300,000	\$ 1,780,000	\$ 1,340,000	\$ 4,465,000
Special Assessment Bonds								0
Certificates of Participation								0
Capital Leases	172,495	67,126	55,199	51,230	44,243	252,857	246,312	889,462
Revenue Bonds								0
KDHE Loans								0
Temporary Notes								0
Total Principal	412,495	317,126	325,199	336,230	344,243	2,032,857	1,586,312	5,354,462
Interest								
General Obligation Bonds	126,738	121,838	116,638	111,088	105,138	431,059	122,595	1,135,094
Special Assessment Bonds								0
Certificates of Participation								0
Capital Leases	39,583	30,991	27,547	25,068	23,025	83,484	22,761	252,459
Revenue Bonds								0
KDHE Loans								0
Temporary Notes								0
Total Interest	166,321	152,829	144,185	136,156	128,163	514,543	145,356	1,387,553
Total Principal and Interest	\$ 578,816	\$ 469,955	\$ 469,384	\$ 472,386	\$ 472,406	\$ 2,547,400	\$ 1,731,668	\$ 6,742,015

Unified School District No. 288, Richmond, Kansas

Regulatory-Required

Supplementary Information

For the year ended June 30, 2015

USD #288 RICHMOND, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds						
General	\$ 4,633,186	\$ (72,089)	\$ 46,046	\$ 4,607,143	\$ 4,607,143	\$ 0
Supplemental General	1,585,587	(7,409)	0	1,592,996	1,592,996	0
Special Purpose Funds						
Vocational Education	335,000	0	0	335,000	346,790	11,790
Special Education	780,000	0	0	780,000	737,358	(42,642)
Driver Training	14,099	0	0	14,099	13,065	(1,034)
Food Service	444,425	0	0	444,425	445,142	717
Capital Outlay	354,000	0	0	354,000	38,868	(315,132)
Parent Education	6,585	0	0	6,585	6,585	0
KPERS Special Contribution	380,818	0	0	380,818	320,271	(60,547)
At-Risk Fund (K-12)	700,000	0	0	700,000	576,075	(123,925)
At-Risk Fund (4 yr old)	55,231	0	0	55,231	53,380	(1,851)
Bond and Interest Funds						
Bond and Interest	357,388	0	0	357,388	356,388	(1,000)

USD #288 RICHMOND, KS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	4,561,097	4,630,985	(69,888)
Charges for services			0
Interest income			0
Miscellaneous revenues	46,046		46,046
Operating transfers			0
Total Cash Receipts	<u>4,607,143</u>	<u>4,630,985</u>	<u>(23,842)</u>
EXPENDITURES			
Instruction	2,301,137	2,065,000	236,137
Student support services	277,535	293,300	(15,765)
Instruction support staff	92,594	119,000	(26,406)
General administration	249,477	271,000	(21,523)
School administration	372,760	423,000	(50,240)
Operations and maintenance	551,640	506,000	45,640
Student transportation services	277,527	324,090	(46,563)
Central support services			0
Other support services	7,437		7,437
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	477,036	631,796	(154,760)
Adjustment to comply with legal max		(72,089)	72,089
Adjustment for qualifying budget credits		46,046	(46,046)
Total Expenditures	<u>4,607,143</u>	<u>\$ 4,607,143</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #288 RICHMOND, KS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 474,777	\$ 492,920	\$ (18,143)
Delinquent tax	16,357	7,749	8,608
Motor vehicle tax	99,565	92,605	6,960
RV tax	1,848	1,924	(76)
Mineral production tax			0
Federal grants			0
State aid/grants	950,533	1,005,214	(54,681)
Charges for services			0
Interest income			0
Miscellaneous revenues	8,062		8,062
Operating transfers			0
Total Cash Receipts	<u>1,551,142</u>	<u>1,600,412</u>	<u>(49,270)</u>
EXPENDITURES			
Instruction	204,766	260,200	(55,434)
Student support services			0
Instruction support staff			0
General administration	107,830	99,000	8,830
School administration	627		627
Operations and maintenance	77,436	1,000	76,436
Student transportation services		106,000	(106,000)
Central support services			0
Other support services		36,000	(36,000)
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	1,202,337	1,098,205	104,132
Adjustment to comply with legal max		(7,409)	7,409
Adjustment for qualifying budget credits			0
Total Expenditures	<u>1,592,996</u>	<u>\$ 1,592,996</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(41,854)		
Unencumbered Cash, Beginning	80,028		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 38,174</u>		

USD #288 RICHMOND, KS
 VOCATIONAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	7,490	8,000	(510)
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	1,512		1,512
Operating transfers	<u>318,401</u>	<u>280,000</u>	<u>38,401</u>
Total Cash Receipts	<u>327,403</u>	<u>288,000</u>	<u>39,403</u>
EXPENDITURES			
Instruction	335,162	334,000	1,162
Student support services	11,628	1,000	10,628
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>346,790</u>	<u>\$ 335,000</u>	<u>\$ 11,790</u>
Receipts Over (Under) Expenditures	(19,387)		
Unencumbered Cash, Beginning	101,077		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 81,690</u>		

USD #288 RICHMOND, KS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>695,595</u>	<u>583,979</u>	<u>111,616</u>
Total Cash Receipts	<u>695,595</u>	<u>583,979</u>	<u>111,616</u>
EXPENDITURES			
Instruction	581,220	680,304	(99,084)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services	156,138	99,696	56,442
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>737,358</u>	<u>\$ 780,000</u>	<u>\$ (42,642)</u>
Receipts Over (Under) Expenditures	(41,763)		
Unencumbered Cash, Beginning	47,396		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 5,633</u>		

USD #288 RICHMOND, KS
 DRIVER TRAINING FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	2,790	3,060	(270)
Charges for services	4,623	4,200	423
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>2,000</u>		<u>2,000</u>
Total Cash Receipts	<u>9,413</u>	<u>7,260</u>	<u>2,153</u>
EXPENDITURES			
Instruction	13,065	14,064	(999)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance		35	(35)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			<u>0</u>
Total Expenditures	<u>13,065</u>	<u>\$ 14,099</u>	<u>\$ (1,034)</u>
Receipts Over (Under) Expenditures	(3,652)		
Unencumbered Cash, Beginning	8,343		
Prior Year Cancelled Encumbrances	<u>9</u>		
Unencumbered Cash, Ending	<u>\$ 4,700</u>		

USD #288 RICHMOND, KS
 FOOD SERVICE FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	233,748	244,937	(11,189)
State aid/grants	3,162	3,005	157
Charges for services	134,073	90,420	43,653
Interest income			0
Miscellaneous revenues		35,000	(35,000)
Operating transfers	<u>11,936</u>	<u>78,000</u>	<u>(66,064)</u>
Total Cash Receipts	<u>382,919</u>	<u>451,362</u>	<u>(68,443)</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration	273		273
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations	444,869	444,425	444
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>445,142</u>	<u>\$ 444,425</u>	<u>\$ 717</u>
Receipts Over (Under) Expenditures	(62,223)		
Unencumbered Cash, Beginning	93,904		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 31,681</u>		

USD #288 RICHMOND, KS
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income	3,889	4,000	(111)
Miscellaneous revenues	194		194
Operating transfers		70,000	(70,000)
Total Cash Receipts	<u>4,083</u>	<u>74,000</u>	<u>(69,917)</u>
EXPENDITURES			
Instruction		40,000	(40,000)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance		194,000	(194,000)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services	38,868	120,000	(81,132)
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>38,868</u>	<u>\$ 354,000</u>	<u>\$ (315,132)</u>
Receipts Over (Under) Expenditures	(34,785)		
Unencumbered Cash, Beginning	283,552		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 248,767</u>		

USD #288 RICHMOND, KS
PARENT EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>6,000</u>	<u>7,000</u>	<u>(1,000)</u>
Total Cash Receipts	<u>6,000</u>	<u>7,000</u>	<u>(1,000)</u>
EXPENDITURES			
Instruction			0
Student support services	6,585	6,585	0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>6,585</u>	<u>\$ 6,585</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(585)		
Unencumbered Cash, Beginning	1,123		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 538</u>		

USD #288 RICHMOND, KS
 KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	320,271	380,818	(60,547)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u> </u>	<u> </u>	<u> </u>
Total Cash Receipts	<u>320,271</u>	<u>380,818</u>	<u>(60,547)</u>
EXPENDITURES			
Instruction	214,582	299,932	(85,350)
Student support services	18,330	12,224	6,106
Instruction support staff	9,608	7,350	2,258
General administration	16,014	12,272	3,742
School administration	28,824	22,059	6,765
Operations and maintenance	9,608	10,825	(1,217)
Student transportation services	9,608	3,884	5,724
Central support services			0
Other support services			0
Food service operations	13,697	12,272	1,425
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u> </u>	<u> </u>	<u> </u>
Total Expenditures	<u>320,271</u>	<u>\$ 380,818</u>	<u>\$ (60,547)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #288 RICHMOND, KS
 AT RISK FUND (K-12)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	979		979
Operating transfers	<u>578,000</u>	<u>582,205</u>	<u>(4,205)</u>
 Total Cash Receipts	 <u>578,979</u>	 <u>582,205</u>	 <u>(3,226)</u>
 EXPENDITURES			
Instruction	560,410	685,963	(125,553)
Student support services	15,665	14,037	1,628
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
 Total Expenditures	 <u>576,075</u>	 <u>\$ 700,000</u>	 <u>\$ (123,925)</u>
 Receipts Over (Under) Expenditures	 2,904		
Unencumbered Cash, Beginning	22,641		
Prior Year Cancelled Encumbrances	<u>12</u>		
 Unencumbered Cash, Ending	 <u>\$ 25,557</u>		

USD #288 RICHMOND, KS
 AT RISK FUND (4 yr old)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	47,000	50,000	(3,000)
Total Cash Receipts	47,000	50,000	(3,000)
EXPENDITURES			
Instruction	53,380	55,231	(1,851)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	53,380	\$ 55,231	\$ (1,851)
Receipts Over (Under) Expenditures	(6,380)		
Unencumbered Cash, Beginning	8,741		
Prior Year Cancelled Encumbrances	35		
Unencumbered Cash, Ending	\$ 2,396		

USD #288 RICHMOND, KS
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 210,397	\$ 204,556	\$ 5,841
Delinquent tax	4,014	1,661	2,353
Motor vehicle tax	24,916	23,495	1,421
RV tax	464	487	(23)
Federal grants			0
State aid/grants	171,066	171,066	0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>410,857</u>	<u>401,265</u>	<u>9,592</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service	356,388	357,388	(1,000)
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>356,388</u>	<u>\$ 357,388</u>	<u>\$ (1,000)</u>
Receipts Over (Under) Expenditures	54,469		
Unencumbered Cash, Beginning	264,411		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 318,880</u>		

USD #288 RICHMOND, KS
 ANY NONBUDGETED FUNDS
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015

	<u>Textbook</u>	<u>Contingency Reserve</u>	<u>Title I</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Mineral production tax			
Federal grants			112,846
State aid/grants			
Charges for services	17,394		
Interest income			
Miscellaneous revenues			8,952
Operating transfers	<u>10,510</u>	<u>9,931</u>	<u> </u>
Total Cash Receipts	<u>27,904</u>	<u>9,931</u>	<u>121,798</u>
EXPENDITURES			
Instruction	17,394		116,890
Student support services			
Instruction support staff		23,463	
General administration		20,199	
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
Total Expenditures	<u>17,394</u>	<u>43,662</u>	<u>116,890</u>
Receipts Over (Under) Expenditures	10,510	(33,731)	4,908
Unencumbered Cash, Beginning	25,410	323,857	889
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>161</u>
Unencumbered Cash, Ending	<u>\$ 35,920</u>	<u>\$ 290,126</u>	<u>\$ 5,958</u>

USD #288 RICHMOND, KS
 ANY NONBUDGETED FUNDS
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015

	<u>Title IIA</u>	<u>REAP Grant</u>	<u>SRSA Grant</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Mineral production tax			
Federal grants	20,502		47,358
State aid/grants			
Charges for services			
Interest income			
Miscellaneous revenues	6,000		
Operating transfers			
	<u>26,502</u>	<u>0</u>	<u>47,358</u>
EXPENDITURES			
Instruction	28,815	1,458	62,391
Student support services			
Instruction support staff			
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations	2,335		
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u>31,150</u>	<u>1,458</u>	<u>62,391</u>
Receipts Over (Under) Expenditures	(4,648)	(1,458)	(15,033)
Unencumbered Cash, Beginning	3,068	1,506	4,041
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u>(1,580)</u>	\$ <u>48</u>	\$ <u>(10,992)</u>

USD #288 RICHMOND, KS
 ANY NONBUDGETED FUNDS
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015

	<u>Reading Roadmap</u>	<u>FAST Grant</u>
CASH RECEIPTS		
Taxes and Shared Revenue		
Ad valorem property tax	\$	\$
Delinquent tax		
Motor vehicle tax		
RV tax		
Mineral production tax		
Federal grants		
State aid/grants	165,125	16,629
Charges for services		
Interest income		
Miscellaneous revenues	1,693	
Operating transfers		
	<u> </u>	<u> </u>
Total Cash Receipts	<u>166,818</u>	<u>16,629</u>
EXPENDITURES		
Instruction	74,076	1,603
Student support services	49,421	5,463
Instruction support staff	1,232	
General administration		
School administration		
Operations and maintenance	4,247	
Student transportation services	11,352	
Central support services		
Other support services		
Food service operations	8,559	3,192
Student activities		
Facility acquisition and construction services		
Debt service		
Operating transfers		
Adjustment for qualifying budget credits		
	<u> </u>	<u> </u>
Total Expenditures	<u>148,887</u>	<u>10,258</u>
Receipts Over (Under) Expenditures	17,931	6,371
Unencumbered Cash, Beginning	0	0
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 17,931</u>	<u>\$ 6,371</u>

USD #288 RICHMOND, KS
 AGENCY FUNDS
 Summary of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organization Accounts				
High School				
Student Council	\$ 10,628	\$ 8,422	\$ 8,358	\$ 10,692
Art Club	349		57	292
Biology Club	523	481	392	612
Spanish Club	327	710	720	317
Reading Club	6	1		7
FCA	77			77
Key Club	1,797	2,275	1,340	2,732
SADD	922	100	200	822
Seniors	0	2,405	2,405	0
Juniors	3,454	15,829	17,573	1,710
Sophomores	0	391	0	391
Freshmen	391		391	0
FFA	6,984	37,056	31,009	13,031
FCCLA	133	1,820	1,573	380
FBLA	461	497	958	0
National Honor Society	80			80
Drama/ forensics	18			18
Music	80	933	658	355
Band	111	3,987	3,409	689
First	3,058	10,431	10,657	2,832
Cheerleaders	1,372	6,551	6,860	1,063
Dance Team	1,412	4,489	5,186	715
Middle School				
Student Activities	2,771	55,956	50,210	8,517
Student Council	567	283	326	524
Scholars Bowl	25	573	267	331
Science Club	701	591	264	1,028
FCCLA	293		1	292
Forensics	94			94
Robotics	301	883	274	910
Cheerleaders	285		243	42
Boys intramurals	294	2,788	3,082	0
Elementary School				
Student Council	479	18,400	17,353	1,526
Total	\$ 37,993	\$ 175,852	\$ 163,766	\$ 50,079

USD #288 RICHMOND, KS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2015

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High School							
Athletics	\$ 16,531	\$	\$ 51,746	\$ 57,040	\$ 11,237	\$	\$ 11,237
Subtotal Gate Receipts	16,531	0	51,746	57,040	11,237	0	11,237
School Projects							
High School							
Student Improvement Commissior	4		1		5		5
Yearbook	1,246		2,637	3,657	226		226
Non-athletic type trips	3,789		8,380	6,461	5,708		5,708
Hanibal Trip	850		2,569	2,152	1,267		1,267
Viking Express	1,033			4	1,029		1,029
Lounge Pop machine	206		961	1,022	145		145
Adult education	1				1		1
Boys/Girls State	10		905	850	65		65
Vocational/ Wood Shop	0		6,105		6,105		6,105
Interest	367		2,312	2,173	506		506
Earnest account	10,147		7,541	2,879	14,809		14,809
Middle School							
Drivers Education	51		150	11	190		190
Library fines	180				180		180
Resource room	17				17		17
Central office fund	13,997		6,250	5,993	14,254		14,254
Elementary School							
Instrument rental	184				184		184
Pictures	1,860		756	1,000	1,616		1,616
Annuals	417		2,570	2,937	50		50
Miscellaneous	4,112		9,112	9,888	3,336		3,336
Lost/ damaged Library books	801		323		1,124		1,124
Pen/pencil Machine	334		636	534	436		436
Grants	0		3,000	2,252	748		748
Students in need of care	450		500		950		950
Subtotal School Projects	40,056	0	54,708	41,813	52,951	0	52,951
Total District Activity Funds	\$ 56,587	\$ 0	\$ 106,454	\$ 98,853	\$ 64,188	\$ 0	\$ 64,188